

Notice of Acquisition of Treasury Stock

The Acquisition of Treasury Stock was authorized at a Board of Directors meeting held on January 30, 2007, in accordance with the provisions of Article 156 and Article 165, paragraph 3, of the Company law.

1. Purpose of Acquisition of Treasury Stock

This acquisition of treasury stock is executed as part of Meitec's continuous emphasis on shareholder-oriented management, in accordance with its existing cash management policy*, and as established in Meitec's Articles of Incorporation. Its purpose is to improve capital efficiency. All treasury stock acquired at this time will be retired.

In accordance with the planned acquisition and retirement of treasury stock up to ¥5,100 million announced in the May 10, 2006 press release, the Company in the first half acquired 664,000 shares valued at ¥2,549 million, or 50% of the total value of shares authorized for repurchase. Pursuant to the recent resolution of the Board of Directors, the Company plans to further repurchase in the second half treasury stock valued at the amount noted below.

The acquisition to take place during the second half of the fiscal year was divided into two rounds, with a total upper limit of ¥2,550 million. First round of the acquisition scheduled for the second half of current fiscal year as announced on December 19, 2006 has been carried out which was 543,400 shares at total sum of ¥1.999 million. The acquisition announced today is the second round for the second half of the current fiscal year.

By this acquisition, all of the scheduled acquisition planned at maximum acquisition cost of ¥5,100 million has been completed. And all of the acquired treasury stock will be retired.

*Fund for retirement of treasury stock =

Consolidated cash and cash equivalents at the end of previous fiscal year - Consolidated working capital (consolidated revenue for 2 months)

(As noted above, we will acquire the treasury stock equivalent to 50% of the cash allocated to the acquisition and retirement of the treasury stock this time)

Condition for Acquisition of Treasury Stock

	First Half Acquisition	Second Half Acquisition – First Round	Second Half Acquisition – Second Round
	Aug 1 – Sep 7	Nov 8 – Dec 18	Feb 15 – Feb 26
Number of Shares Purchased	664,000 shares	543,400 shares	275,000 shares (upper limit)
Total Purchase Amount	2,549 million yen	1,999 million yen	550 million yen (upper limit)

2. Details

- 1) Type of stock: Common stock
- 2) Number of shares: Limited to 275,000 shares
(0.75% of total shares outstanding)
- 3) Total value of stock buyback: Limited to 550 million Yen
- 4) Period of treasury stock purchases: February 15, 2007 to February 26, 2007

(Additional information)

Treasury stock holdings as of December 31, 2006

Issued common stock excluding Treasury stock: 35,332,008 shares

Treasury stock: 1,509,847 shares