

Revision to Dividends from Retained Earnings

Meitec Corporation

Meitec Corporation, at a meeting of its Board of Directors held on May 13, 2009, decided to revise its dividend distribution from retained earnings for the record date of March 31, 2009 (the fiscal year ending March 31, 2009), as follows.

1. Dividend Payment

	Finalized Dividend Payment (FYE March 2009)	Most Recent Dividend Forecast (Announced Feb. 12, 2009)	Previous Dividend Payment (FYE March 2008)
Record Date	March 31, 2009	March 31, 2009	March 31, 2008
Dividend per Share	¥28.00	¥27.50	¥34.50
Total Dividend Distribution	¥928 million	-	¥1,184 million
Payment Date	June 24, 2009	-	June 25, 2008
Source of Dividend Payment	Retained earnings	-	Retained earnings

2. Reasons for the Revision

Meitec's basic policy is to distribute profit in accordance with operating results, with dividends paid twice annually, at the interim and the end of the fiscal year. Meitec has also established a policy of paying out dividends in excess of 50% of consolidated net income for the subject period, when no major capital demands are expected for the next fiscal half-year (Note 1). The minimum dividend payout is 5% of the consolidated dividend on equity ratio (DOE).

The year-end dividend for the subject fiscal year, in accordance with this basic policy, will be ¥28.00 per share (Note 2), equivalent to the minimum dividend payout which is 5% of consolidated dividend on equity ratio (DOE). If calculated as 50% of consolidated net income for the second half, the year-end dividend per share would be ¥19.50 per share.

As a result, dividends for the subject fiscal year amount to ¥75.00 per share (including the interim dividend of ¥47.00 per share), at a payout ratio of 58.9%, and representing an increase of ¥3.00 per share from the ¥72.00 per share in the previous fiscal year.

Notes

1. A fiscal half-year is defined as two fiscal quarters (three-month quarter times two). The first and second fiscal quarters are the "first half," and the third and fourth quarters the "second half."
2. The dividend payment is to be included as Item 1 for resolution during the General Meeting of Shareholders scheduled for June 23, 2009.

3. Details of the Revision

(Basis Date)	Dividend Per Share				
	First quarter dividends	Second quarter dividends	Third quarter dividends	Year-end dividends	Total
Previous Forecast (Announced Feb. 12, 2009)	/	¥47.00	/	¥27.50	¥74.50
Revised Forecast	/	/	/	¥28.00	¥75.00
Actual, Current Period	/	¥47.00	/	-	-
Actual, Prior Period (FYE March 31, 2008)	/	¥37.50	/	¥34.50	¥72.00