

September 1, 2010
Meitec Corporation

Notice Regarding Resuming New Hire for the Newly Graduate Meitec plans to hire 50 science major newly graduates out of undergraduate and graduate school who will graduate by March 2011.

Meitec Corporation (hereinafter “Company”) announces that the Company will resume hiring 50 science major newly graduates out of undergraduate and graduate school who will graduate by March 2011.

The Company has been continuously hiring newly graduate since 1976. But as the world wide recession triggered by the Lehman Shock on September 2008 force the manufacturing industries, who are our main customer, to cut back on their cost, the Company’s utilization ratio had dropped to its lowest (67.1 % for the month of August 2010) since the rupture of the Japanese bubble economy in 1992, making the Company’s management environment severe.

As a result, the Company’s un-assigned engineer had increased to over 2,800 by August 2009. The Company had implemented various cost cutting and efficiency improvement measures company wide to protect employment. The Company also conducted intensive training program to improve the abilities of our engineers to respond to our customer needs when the economy recovers, at the 32 nation wide facilities (as of April 2009, and 26 facilities now).

Under these circumstances, for the newly graduate to be hired on April 2010, the Company had, for the first time in its history since 1976, suspended it hiring activities.

From the beginning of the current fiscal year, although the temporary engineer staffing market is still under severe environment, orders from the manufacturing industries begun to gradually increase. And our utilization ratio had recovered to over 80% (for the month of July 2010), and un-assigned engineers reduced to 1,300.

By looking at our most recent progress of recovery, the company had taken that now is good chance to make strategic move for growth from the next fiscal year. Therefore, the Company had decided on resuming the new hire of science major graduates who will graduate in March 2011.

■ Summary of resuming the new hire for current fiscal year ending March 31, 2011

Number of new hire	50
Who to hire	Science major students who will graduate with science degree from undergraduate and graduate school (Masters and Doctors Degree) by March 2011.
Job Description	Mechanical Design, Electronic and Electronics Design, and Design of micro computer controller system
Period of Hiring activities	From September 2010 to February 2011
Locations of recruiting information seminars to be held	Tokyo, Nagoya, Osaka, Fukuoka, and at various college campus through out Japan