

Notice Regarding the Merger of Consolidated Subsidiaries

Meitec Corporation

At a meeting held on December 21, 2010, the Board of Directors of Meitec Corporation (the Company) passed a resolution concerning an absorption-type merger of its wholly-owned consolidated subsidiary, the Meitec Global Solutions Inc (the MGS) effective March 31, 2011(plan). Details are as follows.

Since the merger is simplified absorption-type merger regarding its wholly owned subsidiary, contents of the disclosure has been simplified.

1. Purpose of the Merger

Merging MGS will strengthen the sales operations and improve the management efficiency.

2. Details of the Merger

(1) Schedules

Resolution by Board of Directors regarding the merger agreement	December 21, 2010
Execution of the Merger agreement	January 6, 2011 (plan)
Shareholders meeting to approve the merger agreement	Will not be held (*1)
Effective date of the Merger	March 1, 2011 (plan)

*1 By taking simplified merger process according to the Article 796, Paragraph 3 of the Company Law at the Company, and taking simplified merger process according to the Article 784, Paragraph 1 of the Company Law at the MGS, the merger will be completed without resolution of the share holders meeting at either company.

(2) Type of Merger

The merger is an absorption type merger where the Company is the surviving company and MGS is the absorbed company which will be dissolved.

(3) Allotment of Shares due to the Merger

None

(4) Handling of stock acquisition rights and bonds with stock acquisition rights of company to be merged

None

3. Outline of participants in the merger (as of March 31, 2010)

	Surviving Company	Company to be Merged
Company name	Meitec Corporation (the Company)	Meitec Global Solutions Inc. (MGS)
Location of head office	2-20 Kosei-tori, Nishi-ku, Nagoya, Aichi	2-19 Kandasakumacho, Chiyoda-ku, Tokyo
Representative	Kosuke Nishimoto, President	Kazuhiko Miura, President
Business description	Engineer dispatching business	Total cost reduction solutions services
Capital	16,825 million yen	28 million yen
Date of establishment	July 17, 1974	March 24, 2003
Total number of shares issued	35,100,000 shares	8,200 shares
Fiscal year end	March 31	March 31
Principal shareholders and percentages of shares held (as of September 30, 2010)	State Street Bank and Trust Company 17.91% State Street Bank and Trust Company 505223 10.79% Nippon Life Insurance Company 5.64%	Meitec Corporation 100%
Operations and Financial Results of Recent Fiscal Year (as of March 31, 2010)		
Net asset	33,443 million yen (consolidated)	192 million yen (non-consolidated)
Total asset	47,625 million yen (consolidated)	273 million yen (non-consolidated)
Net assets per share	1,002.58 yen (consolidated)	23,507.99 yen (non-consolidated)
Sales	53,776 million yen (consolidated)	555 million yen (non-consolidated)
Operating income (loss)	4,928 million yen(consolidated)	432 million yen (non-consolidated)
Ordinary income	276 million yen (consolidated)	158 million yen (non-consolidated)
Net income	904 million yen (consolidated)	161 million yen (non-consolidated)
Net income per share	27.30 yen (consolidated)	19,712.72 yen (non-consolidated)

4. Status of the Company after the merger

The merger will not affect the company name, location of the head office, representative, main business and fiscal year end.

5. Forecast of the performances

Because the merger is with a wholly owned consolidated subsidiary, it will not affect the consolidated performances.

End