

Press Release

July 1, 2013

Meitec Corporation

Meitec Announces Establishment of New Subsidiary “Meitec EX”

To support the senior age engineer and create senior job market

-Meitec Group had established a new subsidiary on July 1, 2013 in response to April 2013 amendment of the Law concerning Stabilization of Employment of Older Persons -

Meitec Corporation (the Company) announced that the company had established a new subsidiary “Meitec EX Corporation” (Meitec EX), a specified dispatching company for senior age engineers on July 1, 2013.

On April 1, 2013, the Law concerning Stabilization of Employment of Older Persons was amended and put in effect with purpose of improvement of the environment in which the elderly will continue to work according to their ability and motivation.

Major point of amendment is that the law requires companies to extend its retirement age or introduce a employment extension system to the age of 65 step-by-step synchronizing with payment starting age of the Old Age Basic Pension

Today, at the Company, engineers who reached retirement age of 60 years old, called “Lifetime Professional Engineer”* had exceeded over 50 persons. The Company expects this number to reach 100 by the next year, and will increase thereafter.

Therefore, with purpose of providing opportunities and placement and continue to work and grow for the “Lifetime Professional Engineer” even after reaching 60 years old, the Company had established Meitec Ex, a specified dispatching company for senior age engineer.

Meitec EX will employ the professional engineers who will reach the retirement age after April 2013, and will start specified dispatching service to the Japanese manufacturers from October 1, 2013. Area of service to be provided would be technological service, research and development/technical administration services in the field of mechanical, electrical and electronics engineering. And as the number of engineers who reach the retirement age in the Meitec Group increase, we plan to expand its services.

The Meitec Group will contribute in realizing the Age Free Society, a challenge of the society as whole, by creating a senior age job market for engineers through establishment of dispatching service for senior age engineers.

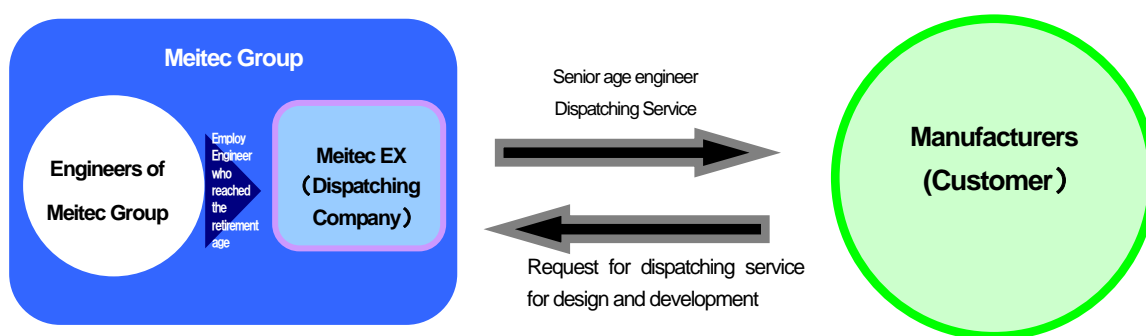
* Lifetime Professional Engineer is the professional engineer who had worked as active engineer in the front line to his or her retirement age. (In-house terminology)

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

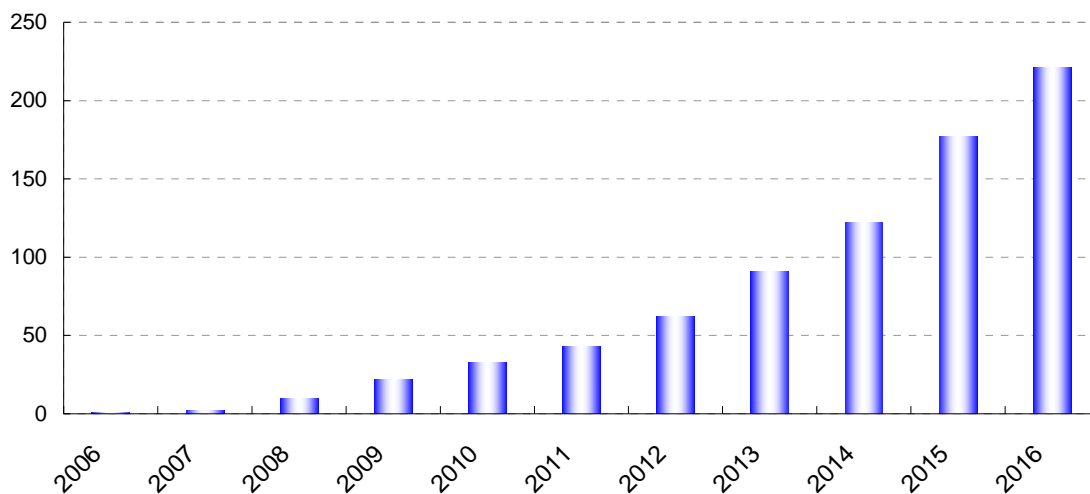
About New Subsidiary

Company Name: Meitec EX Corporation
 Address: 2-20-1 Kosei-tori, Nishi-ku, Nagoya, Aichi, Japan
 President: Sumio Mochizuki
 Business: Senior age engineer dispatching (Specified dispatching business)
 Capitalization Ratio: Wholly owned by Meitec Corporation

Business Model of Meitec EX



Number of Employee who reach the Retirement Age in Meitec Group (after 2013 is a plan)



End